



**PUBLIC PRIVATE PARTNERSHIP  
SELECTION COMMITTEE**

**NOTICE OF AWARD**

29 April 2024

**MRS. MARIBEL M. RAÑOLA**

Authorized Managing Officer  
LEGAZPI PREMIUM DEVELOPMENT CORPORATION (LPDC)  
51 Greenlane, Jamora Subdivision, Brgy. 20  
Cabangan East, Legazpi City Albay 4500

Dear Madam Maribel:

We are happy to notify you that the project **NAKABUHI RESIDENCES – BUHI 4PH PROGRAM** is hereby awarded to you as the Original Private Sector Proponent under a Joint Venture with the Local Government Unit of Buhi with the sum of **TWO BILLION, SIX HUNDRED NINETY-THREE MILLION, SEVEN HUNDRED FORTY-EIGHT THOUSAND, FOUR HUNDRED NINETY-FIVE PESOS AND POINT ZERO-FOUR CENTAVOS (PhP 2,693,748,495.04)** for the construction of 2,016 housing units in Sta. Justina, Buhi, Camarines Sur.

You are therefore required on/or before May 16, 2024 from the receipt of this Notice of Award to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract or provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,



**REY P. LACOSTE**  
Municipal Mayor

Conform:

Date: \_\_\_\_\_